



**MINUTES OF A REGULAR
FIREFIGHTERS' PENSION FUND BOARD MEETING**

**Village of Clarendon Hills
One North Prospect Avenue, Clarendon Hills, Illinois**

January 8, 2021

President Leahy called the meeting to order at 9:30 a.m.

1. Present at Roll Call Electronically: President Leahy, Treasurer Potempa, and Secretary Tandle

Also Present Electronically: Thomas Sawyer, Managing Partner of Sawyer Falduto Asset Management, LLC

2. Public Comments: There were none.

3. Approval of Minutes:

President Leahy moved to approve the Minutes of the Regular Firefighters' Pension Fund Board meeting of October 8, 2020. Treasurer Potempa seconded.

On the call of the roll, the vote was as follows:

Ayes: President Leahy, Treasurer Potempa, and Secretary Tandle

Nays: None

MOTION CARRIED

4. Financial Statements and Records:

- Treasurer's Report: Treasurer Potempa presented the Financial Report for the 4th Quarter of Calendar Year 2020 for the period of October 1, 2020 through December 31, 2020. Preliminary revenues for the quarter totaled \$37,538 and expenditures totaled \$1,295. She noted that the 4th Quarter revenues will be adjusted after the Schwab statement is received.

President Leahy moved to approve the Treasurer's Report as presented. Secretary Tandle seconded.

On the call of the roll, the vote was as follows:

Ayes: President Leahy, Treasurer Potempa, and Secretary Tandle

Nays: None

MOTION CARRIED

- Approval of Bills: Treasurer Potempa reported that there were two expenditures in the 4th Quarter - \$500 for the annual retainer fee with Reimer & Dobrovlny and \$795 for annual IPPFA dues.

President Leahy moved to approve the expenditures as presented. Secretary Tandle seconded.

On the call of the roll, the vote was as follows:

Ayes: President Leahy, Treasurer Potempa, and Secretary Tandle

Nays: None

MOTION CARRIED

- Investment Performance Report: Mr. Sawyer presented the Quarterly Investment Performance Report for the 4th Quarter of Calendar Year 2020 for the period of October 1, 2020 through December 31, 2020. The ending market value of the Fund for Calendar Year 2020 is \$1,420,422.

President Leahy moved to accept the Quarterly Investment Performance Report as presented. Treasurer Potempa seconded.

On the call of the roll, the vote was as follows:

Ayes: President Leahy, Treasurer Potempa, and Secretary Tandle

Nays: None

MOTION CARRIED

5. Personnel Matters: There were none.

6. Other Business: There was none.

7. Executive Session: There was none.

8. Adjournment:

There being no further matters to come before the Board, President Leahy moved to adjourn the meeting at 9:41 a.m. Secretary Tandle seconded.

On the call of the roll, the vote was as follows:

Ayes: President Leahy, Treasurer Potempa, and Secretary Tandle

Nays: None

MOTION CARRIED

Dawn M. Tandle
Secretary

Future Meeting Dates: April 9, 2021 (9:30 a.m.)
July 9, 2021 (9:30 a.m.)
October 8, 2021 (9:30 a.m.)