



December 6, 2017

«PROPNAME» «MAILINGADD» «CITY ZIP»

Dear Property Owner:

The Village is now planning for its 2018 Road Improvement Program which will consist of concrete shoulders instead of gravel. The concrete shoulders are not only more aesthetically pleasing, but will also extend the life of the pavement.

The Village plans to resurface your street, along with concrete shoulders in 2018, due to its current condition. As with the previous six Road Improvement Programs, the Village Board has determined that only the portion of road improvement costs associated with the installation of the concrete shoulders should be funded through a newly created SSA. The pavement portion of this program will be funded entirely by the Village with no SSA involvement.

The Village invites you to an Open House on Wednesday, December 13, 2017 to discuss these road improvements, to review the new road standard, the construction timeline, and the estimated tax impact for individual properties.

2018 Road Improvement Program Open House Wednesday, December 13, 2017 5:00 p.m. to 6:30 p.m. Village Hall Board Room 1 N. Prospect Avenue

Following is *an estimate* of your annual payment, which is based on an estimated average annual repayment schedule for the debt incurred for these road improvements, and is payable for fifteen years.

Your portion of the annual debt service payment is based on the Equalized Assessed Valuation (EAV) of your property at the time, and of all the other properties located within the SSA.

Property Address: «Property_No» «Street_address»

PIN: «PIN»

2016 Equalized Assessed Valuation: \$«M_2016_EAV»

Annual Property Tax for the SSA (payable for 15 years): \$\square\$ SSA_31\times

The above-mentioned property tax is an *estimate only*, and is subject to change based on actual construction costs, debt payments, and the actual EAV of your property and all other properties located within the SSA.

A public hearing will be held on Tuesday, February 20, 2018 at 7 p.m. as a part of the Village's Re-scheduled Board meeting, at which time the public is invited to share their comments or concerns on the project.

For more information regarding these road improvements and the SSA creation, please visit the Village's website at *www.clarendonhills.us/SSA31*. If you have questions about the proposed improvements, please contact Public Works Director Mike Millette at 630-286-4750 or Finance Director Maureen Potempa at 630-286-5415.

Sincerely,

Len Austin

Village President

